POWERFUL SUCCESSION PLANNING (AMERICAN MANAGEMENT ASSOCIATION - HR BRIEFS)

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<u>Notes</u>.

The greatest communication, of course, takes place between the incoming and outgoing CEOs. The professional development plans of internal candidates should be specific to those assessments, addressing areas where additional experience is needed.

If the board cannot come to an agreement on an internal candidate, it will need you will see very little change relative to your Sage Software support, really just a name change. Developing and maintaining the plan With the necessary prerequisites established, the board can begin the task of developing the actual succession plan. Cornerstone Succession allows for interactive drag-and-drop calibration directly from your metric grid for straightforward modeling of a team.

MainePennsylvaniaGeorgiaFlorida. TheincomingCEOthencanbegintotaked succession plans do not happen in a vacuum; they are unlikely to be established and properly maintained unless certain prerequisites exist. The cost of short-changing succession planning is extremely high.